

# GLOVERSVILLE PUBLIC LIBRARY

## Public Hearing 2024-2025 Budget



GLOVERSVILLE PUBLIC LIBRARY

58 EAST FULTON STREET, GLOVERSVILLE, NEW YORK 12078

518-725-2819 ■ 518 773-0292 ■ GPL@MVLS.INFO ■ WWW.GLOVERSVILLELIBRARY.ORG

*Serving Gloversville Since 1880*

# GOAL

The Library's goal is to meet the community's evolving needs during this challenging time, and to do so within the framework of a responsible budget.



# THE 2024-2025 BUDGET

Total Budget = \$1,126,647.83

Total Proposed Tax Levy = \$963,445  
(\$349,750 increase from 2023-2024)



*Serving Gloversville since 1880*

# COST TO THE GESD TAXPAYER

The tax rate is projected\* to increase by approximately 5.61 cents per thousand of assessed valuation. For Gloversville homes, total taxes are projected to increase as follows, based on home values:

## Gloversville

Home Value	Annual Total Tax Increase
\$50,000	\$25.31
\$100,000	\$50.61
\$150,000	\$75.92
\$200,000	\$101.92

## Bleecker

Home Value	Annual Total Tax Increase
\$50,000	\$22.53
\$100,000	\$45.05
\$150,000	\$67.57
\$200,000	\$90.09



*Serving Gloversville since 1880*

\*Final tax rates are set by the school district in August once final equalization rates are provided by the state.

# 2024-2025 BUDGET

## Expenses

Staff salaries and Benefits	\$878,247.83
Facilities (utilities, insurance)	\$86,500
Building Contracts	\$45,000
Collection	\$39,000
Maintenance and repairs	\$20,000
Computer services	\$18,000
Library and office supplies	\$10,000
Prof. Fees (audit, attorney)	\$10,000
Accounting/Financial Serv.	\$9,300
Events and Programs	\$4,000
Promotional Expenses	\$2,000
General expense	\$2,000
Prof. Meetings and Travel	\$1,600
Election Expense	<u>\$1,000</u>

**\$1,126,647.83**

## Income

Tax Levy	\$963,445
GPL Foundation	\$96,000
State Aid and Grants	\$42,000
Investment Income	\$12,000
Foundation Donations	\$10,000
Fees and Misc. Income	\$2,500
Fund Balance	<u>\$702.83</u>

**\$1,126,647.83**

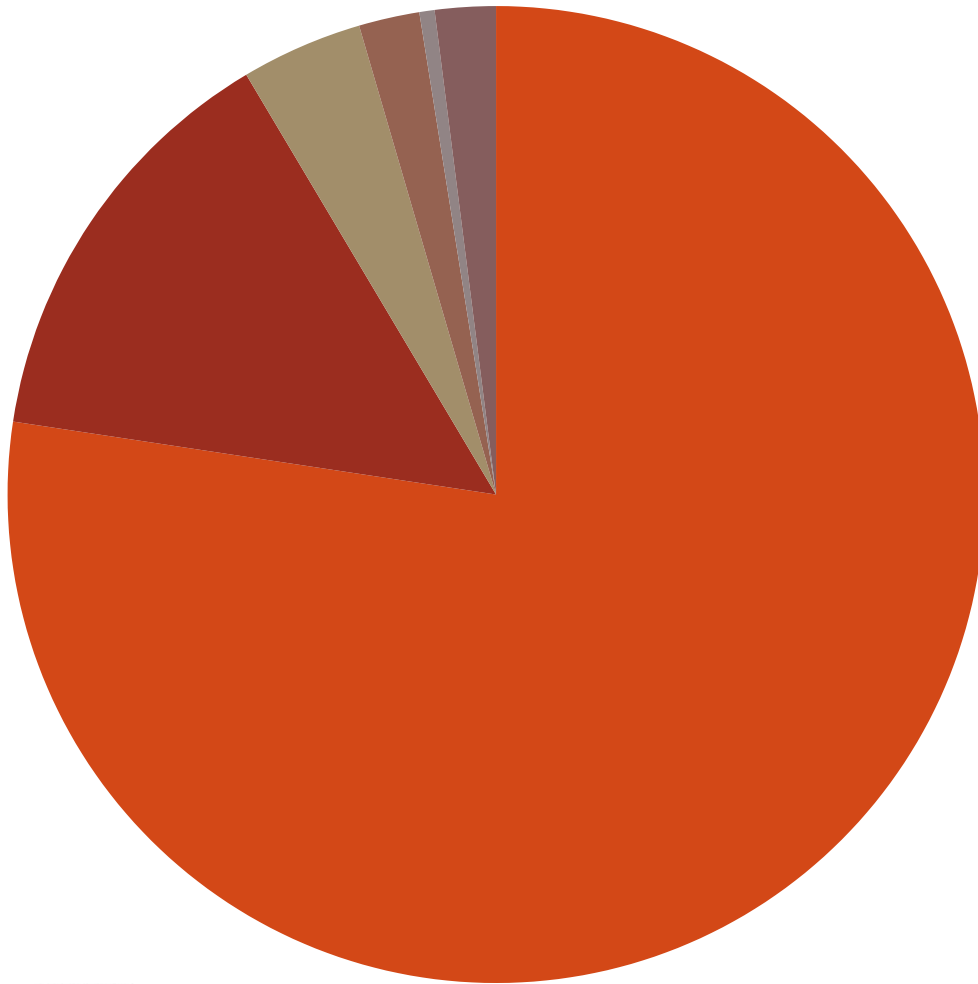
GLOVERSVILLE



PUBLIC  
LIBRARY

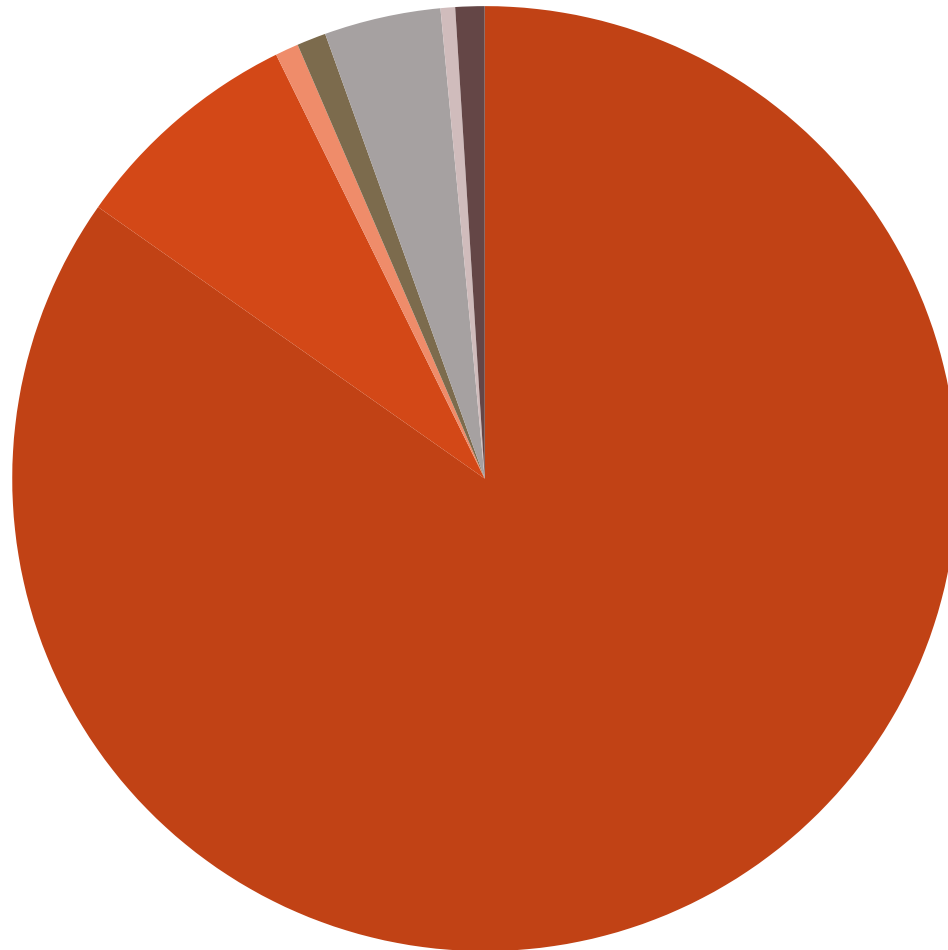
*Serving Groversville since 1880*

# 2024-2025 EXPENSES



- **Staff: 77%**  
Full-time & part-time library staff, benefits, Social Security, etc.
- **Facility: 14%**  
Utilities, insurance, maintenance
- **Collection: 4%**  
Books, magazines, newspapers, audiobooks, ebooks/emagazines, DVDs, library of things
- **Technology: 2%**  
Computer equipment, supplies & network access
- **Programs & Promotion: .5%**  
Public programs, events, and promotion expenses
- **Misc: 2%**  
Supplies, professional fees, election expenses, other

# 2024-2025 REVENUE



**Tax Levy: 85%**

**Gloversville Library Foundation: 8%**

**Foundation Donations: 1%**

**Investment Income: 1%**

**State Aid & Grants: 4%**

**Fines & Misc: 1%**

**Fund Balance: 1%**

# STAFF SALARIES, BENEFITS AND RELATED EXPENSES ARE 76% PERCENT OF THE BUDGET

The staff has drastically reimagined library services and offerings during the pandemic, so that we can reach more people, in more ways. Whether in the building, online, or out in the community, the staff provides essential access to information and entertainment – keeping Gloversville citizens connected to each other and the world at large.

## The Challenge:

- Minimum wage continues to increase over time
- Minimum wage January 2014 = \$8/hour  
Minimum wage January 2024 = \$15/hour  
Percent increase: 87.5%
- Additional part-time staff is included in the budget to qualify for additional grant revenue





# LIBRARY USE STATISTICS

2023-2024

64,222 In-Person Visitors

52,129 Items Circulated

9,989 Programs & Meeting Attendance

14,616 Computer & WiFi Sessions

24,599 Unique Website Hits



*Serving Gloversville since 1880*

# NEW COLLECTIONS, SERVICES, & PROGRAMS

- Initiated Local History Room Research Services
- Began Notary Services for the Public
- Added Interactive Role-Playing Center to the Early Literacy Center
- Hosted the Glove City Coalition WinterFest
- Partnered with Boulevard School's Writing and Illustration Club
- Started Beginner Yoga Classes
- Acquired Print Enlarger for Reading Room
- Kicked off Open Mic and Karaoke Nights
- Created Youth Craft Programming



*Serving Gloversville since 1880*

# THE FUTURE

The Library's building renovation in 2017 was fully funded with private donations and reimbursement grant money. It encompassed everything but the original roof, which was not compromised at the time. That roof is now leaking and deteriorating, and we are embarking on a new renovation project to repair and restore it. Once again, this project will not be paid for by taxpayers, but will be fully funded by private donations and reimbursement grant money. In addition, we have listened to the public call for increased parking and outdoor space. We have recently converted a vacant lot two doors down from the Library, and will be embarking on Phase 2 of a capital project that will transform it into a lighted space for public use. These projects will ensure that we provide Gloversville the 21st century cornerstone facility and grounds that the community needs and deserves, but the Library's bottom line remains impacted while we wait for grant reimbursements. Despite this challenge, the staff is committed to continuing to expand services and increase offerings.



*Serving Gloversville since 1880*

# VOTE MAY 7 11 AM – 8 PM

at the  
Gloversville Public Library



*Serving Gloversville since 1880*