

GLOVERSVILLE PUBLIC LIBRARY BUDGET 2025-2026: INCOME

		2024-2025 Revised Budget/ Austerity (Same as 2023-2024)	2025-2026 Proposed Budget (Approved by Trustees)	Change	Line Item Explanation
					Income Overview: - Restores Library Hours - Restores Numerous Library Programs & Services - Maintains Public Building - Restores Library Operations and Stabilizes for Future Sustainable Rate
	Tax Levy	\$613,695.00	\$791,605.00	\$177,910	- 28.99% increase (reduced from last year's budget request of 59%) - Library Tax = \$115.50 for average household (based on \$100,000 assessed value) - Average annual Library tax bill will increase \$25.95 = cost of buying one standard hardcover book [Scribe Media] - By comparison the average family spends \$61 monthly on streaming services [Deloitte's Digital Media Trends Report], and \$98 per month on recorded music [streaming, vinyl, CDs, and downloads] (Hypebot)
	Investment Income: General Fund	\$20,000.00	\$14,000.00	-\$6,000	Decrease in interest rates
	Investment Income: Fund Balance Account	\$25,000.00	\$0.00	-\$25,000	One time use from fund balance, last year, to cover operations during austerity budget
	Gloversville Library Foundation: Interest & Dividends	\$144,000.00	\$144,000.00	\$0	- 14% of Library Income: this is unique among public libraries in NYS, as it significantly reduces tax payer responsibility. - This funding source is steadfast earned income and is available in perpetuity, because it contributes interest and dividends of the initial investment of many donors over the 100-year history of the Library. - The Foundation has a separate Board of Directors.
	Gloversville Library Foundation: Donations	\$6,682.00	\$7,000.00	\$318	
	Government Affiliations: NYS Library Aid	\$5,600.00	\$5,600.00	\$0	
	Government Affiliations: Fulton County Youth Bureau	\$1,400.00	\$1,400.00	\$0	
	Grants: Youth Programming	\$1,375.00	\$2,500.00	\$1,125	Projected increase in grants for youth programming
	Grants: Youth Services	\$5,872.60	\$2,000.00	-\$3,873	End of multi-year grant (new grants will be pursued)
	GPL Direct Donations	\$4,000.00	\$4,000.00	\$0	Some donors give directly to the Library, but most contributions are directed to the Foundation
	Fees & Miscellaneous Income	\$2,500.00	\$2,500.00	\$0	
	Friends of the Gloversville Public Library	\$10,000.00	\$10,000.00	\$0	Friends provide support for programs and services, particularly youth and senior programming
	Total Receipts	\$840,124.60	\$984,605.00	\$144,480	
	<i>Cash Needed to Balance Budget:</i>				
	ESD Grant Allocation	\$100,000.00	\$34,000.00	-\$66,000	Continuation of Empire State Development workforce development grant (Ends in 2027)
	TOTAL TO BALANCE EXPENSE BUDGET	\$940,124.60	\$1,018,605.00	\$78,480	

GLOVERSVILLE PUBLIC LIBRARY BUDGET 2025-2026: EXPENSES

		2024-2025 Revised Budget/ Austerity (Same as 2023-2024)	2025-2026 Proposed Budget (Approved by Trustees)	Change	Line Item Explanation
					Expense Overview: - Restoration of weekend hours dependent on civil service hiring timeline; by late 2025 - Reinstatement of full-time staff - Reinstatement of some part-time clerical staff - Reinstatement of part-time custodial staff - Increase in pension expenses
Total: Staffing		\$693,577.00	\$757,005.00	\$63,428	
Itemized: Staffing	Salaries: Full-Time Employees	\$377,713.00	\$418,053.00	\$40,340	- Safely staff 3-story building (Lower Level: Youth Services/Main Level: Adult Services/ Upper Level: Meeting Rooms and Local History Room) - Reinstatement 1 part-time clerical employee to full-time - Reinstatement 1 part-time paraprofessional employee to full-time - Cost of Living Adjustment (COLA) for existing staff - Note: In 2024 the Library realigned salaries with regional, civil service and industry standards, ensuring that budgets going forward can maintain standard COLAs and merit raises (when fiscally possible and within clearly defined perimeters), which keeps library jobs competitive with jobs at area fast food and service companies
	Salaries: Part-Time Employees	\$79,991.00	\$74,986.00	-\$5,005	No increase (4 part-time employees)
	Salaries: Custodians	\$38,884.00	\$56,498.00	\$17,614	Reinstatement part-time custodial staff (necessary for maintaining public building)
	FICA and Medicare Tax	\$37,989.00	\$42,040.00	\$4,051	Increased costs and reinstated staff
	Unemployment Insurance	\$20,000.00	\$6,124.00	-\$13,876	-Returning to prior 2024 figure - Increased in 2024 after budget vote to cover possible layoffs, which ended up not being fully necessary due to two staff retirements - Self funded by Library
	Disability and Family Leave Insurance	\$3,500.00	\$3,023.00	-\$477	Reduction
	Medical Insurance and Reimbursements	\$73,000.00	\$72,149.00	-\$851	Adjusted for actual
	Worker's Compensation Insurance	\$4,000.00	\$4,653.00	\$653	Increase as per economy
	Pension Expense	\$58,500.00	\$79,479.00	\$20,979	Estimate from NYS, based on the average age of employees nearing retirement and market forces.
Total: Facility		\$154,000.00	\$164,500.00	\$10,500	Increases as per economy and renegotiation of multi-year maintenance contracts
Itemized: Facility	Heat	\$5,000.00	\$5,000.00	\$0	No increase
	Electricity	\$36,000.00	\$36,000.00	\$0	No increase
	Telephone	\$8,000.00	\$8,500.00	\$500	Increase as per contract
	Insurance: Building, Contents, Liability, etc.	\$30,500.00	\$35,000.00	\$4,500	Increase as per economy
	Insurance: D&O Liability, Cyber, etc.	\$4,500.00	\$5,000.00	\$500	Increase as per economy
	Maintenance, Repairs, and Building Supplies	\$25,000.00	\$25,000.00	\$0	No increase
	Maintenance Contracts	\$45,000.00	\$50,000.00	\$5,000	Renegotiation of 7-year building contracts

Total: Collections, Programs, and Services		\$47,247.60	\$50,000.00	\$2,752	Restoration of collections, programs, and services for youth and adults
Itemized: Collections, Programs, and Services	Collections: Books, DVDs, Periodicals, etc.	20,000.00	21,000.00	\$1,000	Restore selected periodicals to the collection
	Computer and Automation Services	\$18,000.00	\$21,000.00	\$3,000	Shared municipal regional services throughout Mohawk Valley Library System (MVLS)
	Adult Programming	\$1,500.00	\$2,500.00	\$1,000	Restoration of selected adult programs (dependend on increased staffing)
	Youth Programming (Grants)	\$1,375.00	\$2,500.00	\$1,125	Restoration of selected youth programs (dependend on increased staffing)
	Youth Services (Grants)	\$5,872.60	\$2,000.00	-\$3,873	End of current grants (new grants will be persued)
	Promotion Expense	\$500.00	\$1,000.00	\$500	Promotion of restored adult/youth programs and services
Total: Administration		\$45,300.00	\$47,100.00	\$1,800.00	Increases in postage and fiscal accountability
Itemized: Administration	Library, Office Supplies, and Postage	\$9,000.00	\$10,000.00	\$1,000	Increased postage costs, interlibrary loan to Schenectady County libraries
	Treasurer	\$9,000.00	\$9,600.00	\$600	Increase in contracted services for fiscal accountability
	Professional Fees: Audit, Attorney, Staff Training, etc.	\$20,000.00	\$20,000.00	\$0	No increase for fiscal, legal, and HR accountability
	Election Expense	\$5,000.00	\$5,000.00	\$0	No increase to conduct transparent access to fundamental NYS constitutional right to vote for library tax.
	Professional Meetings and Travel	\$1,500.00	\$1,500.00	\$0	No increase
	General Expense	\$800.00	\$1,000.00	\$200	Slight increase from austerity budget, but not fully restored
TOTAL EXPENSE		\$940,124.60	\$1,018,605.00	\$78,480.40	
BUDGET DEFICIT(-)/ SURPLUS		\$0.00	\$0.00	\$0.00	BALANCED BUDGET